

Paying Taxes in Namibia

Below is a detailed summary of the taxes and mandatory contributions that a medium-size company must pay or withhold in a given year, as well as measures of administrative burden in paying taxes.

This information was collected as part of the [Doing Business project](#), which measures and compares regulations relevant to the life cycle of a small- to medium-sized domestic business in 189 economies. The most recent round of data collection was completed in December 2012.

► [Compare Namibia to 188 other economies.](#)

Tax or mandatory contribution	Payments (number)	Notes on Payments	Time (hours)	Statutory tax rate	Tax base	Total tax rate (% profit)	Notes on TTR
Corporate income tax	3		40	34% but 18% for qualified manufacturer	taxable profits	17.7	concessional rate
Property tax	12			various rates	property value	1.6	
Vehicle tax	1			fixed fee	type of vehicle	1.5	
Social security contributions	12		46	0.9%	gross salaries	1.0	
Tax on insurance	1			1%	insurance premium	0	
Value added tax (VAT)	6		228	15%	value added	..	not included
Stamp duty	1			N\$5	per contract	..	small amount
Fuel tax	1				fuel consumption	..	small amount
Totals:	37		314			21.8	