

Equipment Aid Scheme (EAS)

This scheme is designed to create an environment for self-employment; strengthen capacities of SME entrepreneurs as well SME service providers; and develop entrepreneurial spirit and skills through technology acquisition. The scheme targets SMEs in all thirteen regions, primarily in the manufacturing sector. To support the graduation of SMES and other small business into the economic mainstream additional support is provided to established businesses that are already in operation at the level of producing goods and services that might need further product development diversification to improve the quality of their goods and services, as well as to increase their production and clientele. These are labeled as business “Champions” by the Ministry in order to cultivate entrepreneurship throughout the country and create confidence in business development despite the many risks and challenges that new enterprises face.

The Ministry aims to support at least one champion per each region who are either mainly focusing on manufacturing and adding value to natural resources.

During the period under review, N\$ 33.4 million was allocated for the programme Business & entrepreneurial development & promotion. The major activity under this programme is equipment aid taking the whole allocation N\$ 33.4 million.

Champions Approved during 2012/2013 Financial Year

Promoter Name	Region	VALUE OF EQUIPMENT TO BE PURCHASE/ REGION, N\$
Mr. Steve Biko Nghiwewelekwa	Ohangwena	1 500, 000.00
Mr. Joao Paulo Dos Santos	Kavango	1 500, 000.00

SMEs Approved during 2012/2013 Financial Year

NO	REGION (SMEs)	NUMBER OF APPLICATIONS APPROVED	VALUE OF EQUIPMENT TO BE PURCHASE/ REGION, N\$
1	Caprivi	22	1 852, 378.00
2	Erongo	34	1 729, 227.00
3	Hardap	33	1 736, 021.00
4	Karas	37	1 976, 284.00
5	Kavango	51	4 161, 483.00
6	Khomas	60	3 470, 688.00
7	Kunene	36	1 753, 092.00
8	Ohangwena	16	1 077, 387.00
9	Omaheke	20	968, 022.00
10	Omusati	34	5 396, 380.00
11	Oshana	24	3 397, 183.00
12	Oshikoto	25	1 437, 627.00
13	Otjozondjupa	39	1 515, 230.00
GRAND TOTAL		433	30, 470, 440.00

The N\$33.4 million comprises of figures in tables 5 and 6.